

Long-Term Disability Fund
For the period ended September 30, 2005
(amounts expressed in thousands)

	Unaudited Preliminary FY2005	Adopted Budget	Current Budget	FY2006 YTD	Controller's Projection	F & A Projection
Operating Revenues						
Contributions	\$ 1,315	\$ 2,090	\$ 2,090	\$ 556	\$ 2,090	\$ 2,090
GASB 10 Operating Transfer	0	0	0	0	0	0
Operating Revenues	<u>1,315</u>	<u>2,090</u>	<u>2,090</u>	<u>556</u>	<u>2,090</u>	<u>2,090</u>
Operating Expenses						
Management Consulting Services	12	12	12	0	12	12
Claims Payment Services	142	155	155	37	155	155
Employee Medical Claims	1,240	2,082	2,082	520	2,082	2,082
Operating Expenses	<u>1,394</u>	<u>2,248</u>	<u>2,248</u>	<u>557</u>	<u>2,248</u>	<u>2,248</u>
Operating Income (Loss)	(79)	(159)	(159)	(1)	(159)	(159)
Nonoperating Revenues (Expenses)						
Interest Income	171	158	158	59	158	158
Prior Year Expense Recovery	0	0	0	0	0	0
Nonoperating Revenues (Expenses)	<u>171</u>	<u>158</u>	<u>158</u>	<u>59</u>	<u>158</u>	<u>158</u>
Net Income (Loss)	92	(1)	(1)	58	(1)	(1)
Net Assets, Beginning of Year	(70)	22	22	22	22	22
Net Assets, End of Year	<u>\$ 22</u>	<u>\$ 21</u>	<u>\$ 21</u>	<u>\$ 80</u>	<u>\$ 21</u>	<u>\$ 21</u>

About the Fund:

The Long Term Disability (LTD) Plan is a self-insured program accounted for as an internal service fund. Established in 1985 and revised in 1996 as part of the Income Protection Plan (IPP) (renamed the Compensable Sick Leave Plan (CSL) in October 1996), the plan provides paid long-term sick leave for City employees.